

NATIONAL STANDARD (INDIA) LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble

In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarise the independent directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.

Purpose and Objectives

The familiarization programme helps the independent directors not only to have greater insight into the Company's business but also contribute effectively in decision making at Board / Committee meetings.

Overview of the Familiarisation Programme

1. Familiarisation upon induction of new Independent Directors

- At the time of appointment, an appointment letter incorporating the role and duties, tenure of appointment, evaluation process, availability of Directors and Officers liability insurance, details regarding remuneration is given to the Directors.
- The Company conducts a well-structured induction programme for orientation and training of directors which includes one-to-one interactive sessions with the executive directors/ management council members, selected business/functional heads, and may also include site visit.

2. Continual Familiarisation Programme

- Presentations on business units / group companies, business performance, operations, finance, risk management framework, etc. are made to the Directors from time to time as part of board discussions where independent directors get an opportunity to interact with the senior leaders of the Company/Group Company.
- Active communication channel between directors, that allows Independent Directors to raise query, seek clarifications for enabling a better understanding of the Company and its operations.
- Board Members are regularly updated regarding key developments in the Company and on any important regulatory amendments applicable to the Company.

3. Miscellaneous

This programme shall be uploaded on the website of the Company and a web link of the same shall also be provided in the Annual Report of the Company. The Nomination and Remuneration Committee shall monitor and periodically review the familiarisation programme and approve changes, if any.

Details of familiarisation programmes attended by independent directors

Sr. No	Programmes details	No. of Programmes During 2021-22	Cumulative No of Programme	Name of Independent Directors					
				Mr. Bhushan Shah*		Mr. Prakash Vaghela**		Mr. Vinod Shah***	
				No. of hours during FY 2021-22	Cumulative No. of hours	No. of hours during FY 2021-22	Cumulative No. of hours	No. of hours during FY 2021-22	Cumulative No. of hours
1.	Business / Function reviews	2	7	2	7	2	6	2	2
2.	Meeting with senior management of the Group Company	1	5	2	10	2	8	1	1
3.	Site Visit	2	7	2	12	2	8	1	1
Total		5	19	6	29	6	22	4	4

* Mr. Bhushan Shah is appointed w.e.f July 7, 2016

** Mr. Prakash Vaghela is appointed w.e.f February 9, 2018

*** Mr. Vinod Shah was appointed w.e.f July 20, 2021